

FISCAL NOTE

SB 1809 - HB 2075

February 21, 2005

SUMMARY OF BILL: Revises the *Tennessee Lobbyist Registration and Disclosure Act* by: (1) amending reporting requirements; (2) creating an electronic filing system; (3) increasing filing fees for additional clients from \$0 to \$35 each; (4) increasing civil penalties for the late filing of a registration or activity report from \$25 per day and a \$750 maximum to \$100 per day and a \$1,500 maximum; and (5) reducing the limits on meals from \$50 to \$25.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Exceeds \$32,000

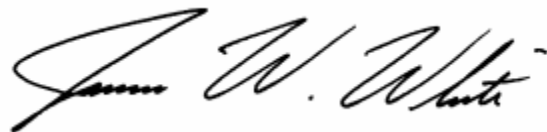
**Increase State Expenditures - \$35,000 One-Time
\$2,500 Recurring**

Assumptions:

- Current registration fees are \$100 for the first registration and \$0 for each additional registration.
- Increase in state revenues from additional registration fees is estimated at \$32,000 per year.
- Increase in state revenues from additional civil penalties is estimated to be not significant.
- One-time increase in state expenditures for the development of an electronic filing system is estimated at \$35,000.
- Increase in state expenditures for maintenance, software upgrades, and programming changes to the electronic filing system is estimated at \$2,500 per year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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